

PERSONAL GUARANTEE

QUESTION

I have paid up the bank personal guarantee can I claim in the liquidation as a creditor?

ANSWER

In order to answer your question fully and correctly I need to be provided with the following:-

The original Agreement

The paperwork in respect of the repayment

The date it was repaid

How it has been repaid will then ascertain as to whether you step into the shoes of the Bank as a creditor