

COSTS of BANKRUPTCY

QUESTION

How much does it cost to go Bankrupt

ANSWER

The only way to apply for bankruptcy in England and Wales from 6 April is using the online form.

The total cost is £680

- £130 for considering your application
- £550 for managing your bankruptcy

For the first time you can now also pay your fee online and in instalments.

If you don't have access to a computer or don't feel comfortable using one, you can get help from friends and family.

You can also get free help and advice from a debt advisor or from the Insolvency Service Enquiry Line

Filing for Bankruptcy – now on line go to

<https://www.gov.uk/apply-for-bankruptcy> this explains the process and guides you through the Bankruptcy application.